

EFG International announces senior management change

Zurich, 8 August 2013

EFG International announces that Ludovic Chechin-Laurans is stepping down as a member of its Executive Committee and Head of Private Banking, Switzerland. This change arises for personal reasons; Ludovic is returning to The Bahamas where he will pursue a new business venture, in which capacity he will continue to collaborate with EFG International. Ludovic will assist with transitional arrangements in Switzerland and leaves on friendly terms.

EFG International would like to thank Ludovic for his contribution over the past eight years - notably in establishing its Luxembourg business in conjunction with François-Régis Montazel - and to wish him well for the future.

Ludovic's position will not be replaced on EFG International's Executive Committee and, in future, heads of private banking in Geneva and Zurich will report directly to John Williamson, Group CEO, in his capacity as CEO, EFG Bank, EFG International's principal Swiss subsidiary.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

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